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October 29, 2026

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Announcement of Revision of Full-Year Consolidated Earnings Forecast and Dividend Forecast

We hereby announce that we have revised full-year consolidated earnings forecast for the fiscal year ending March 2027, which was announced on July 30, 2026, and dividend forecast, which was announced on April 30, 2026, as follows.

1． Revision of Consolidated Earnings Forecasts

（1） Revision of consolidated earnings forecast for the fiscal year ending March 31, 2027
(April 1, 2026 - March 31, 2027)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast（A）	109,900	19,900	19,900	15,050	85.36
Revised forecast（B）	110,000	20,200	20,300	15,400	87.34
Change（B－A）	100	300	400	350	－
Change（%）	0.1	1.5	2.0	2.3	－
(Reference) FY2025 result	99,607	17,571	18,382	13,891	76.55*

*We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026. “Basic earnings per share” has been calculated assuming that this stock split had been implemented at the beginning of the fiscal year ended March 31, 2026.

（2） Reasons for the Revision

Thanks to factors such as increased sales of tools for concrete structures in Europe and the United States, the company expect to exceed the forecasts announced on July 30, 2026.

2. Revision of Dividend Forecast

(1) Revision of dividend forecast for the fiscal year ending March 31, 2027

	Annual Dividend (yen)		
	End of 2nd quarter	Year-end	Total
	(yen)	(yen)	(yen)
Previous forecast	—	40.00	40.00
Revised forecast	—	43.00	43.00
FY2025 result* (on a post-split basis)	—	148.00 (37.00)	148.00 (37.00)

* We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026. For the fiscal year ended March 31, 2026, the actual amounts of dividends before the stock split is presented. Assuming the stock split, the dividend for the fiscal year ending March 31, 2026 would be 37 yen at year-end, for a total of 37 yen, and is presented on a post-split basis.

(2) Reasons for the revision

Our dividend policy is to "Guideline of a ratio of dividends to net assets of 6.0% and a dividend payout ratio of 50%, as based on consolidated financial results."

During the current period, although uncertainty persists due to factors such as policy developments in the United States and the situation in the Middle East, our business performance remains steady.

Based on the above dividend policy and earnings forecast, we have revised our dividend forecast to an annual dividend of 43 yen per share.

*The contents listed in this document are based on information currently available to the Company and certain assumptions that are deemed as reasonable. Please be aware that actual future business results and dividend etc., may differ considerably depending on various factors.