

**Supplementary Explanatory Notes**  
**to Consolidated Financial Statements**  
for the Three Months Ended June 30, 2026

**1-1. Company Performance Trends (First half/Full year)**

(unit: millions of yen)

|                                         | FY2024   |          |           | FY2025   |          |           | FY2026(Planned) |          |           |
|-----------------------------------------|----------|----------|-----------|----------|----------|-----------|-----------------|----------|-----------|
|                                         | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 1st half        | 2nd half | Full year |
| Net sales                               | 44,881   | 46,958   | 91,839    | 48,688   | 50,919   | 99,607    | 55,100          | 54,800   | 109,900   |
| (YoY Change rate)                       | 4.6%     | 7.4%     | 6.0%      | 8.5%     | 8.4%     | 8.5%      | 13.2%           | 7.6%     | 10.3%     |
| Operating profit                        | 7,416    | 7,051    | 14,468    | 9,467    | 8,103    | 17,571    | 10,500          | 9,400    | 19,900    |
| (YoY Change rate)                       | 11.5%    | 18.5%    | 14.8%     | 27.6%    | 14.9%    | 21.4%     | 10.9%           | 16.0%    | 13.3%     |
| Ordinary profit                         | 7,150    | 7,658    | 14,809    | 9,755    | 8,626    | 18,382    | 10,400          | 9,500    | 19,900    |
| (YoY Change rate)                       | -3.8%    | 21.9%    | 8.0%      | 36.4%    | 12.6%    | 24.1%     | 6.6%            | 10.1%    | 8.3%      |
| Profit attributable to owners of parent | 5,453    | 5,772    | 11,225    | 7,288    | 6,603    | 13,891    | 8,000           | 7,050    | 15,050    |
| (YoY Change rate)                       | -2.4%    | 19.1%    | 7.6%      | 33.7%    | 14.4%    | 23.8%     | 9.8%            | 6.8%     | 8.3%      |
| Basic earnings per share(yen)*          | 29.31    | 31.14    | 60.45     | 39.83    | 36.72    | 76.55     | 45.08           | 40.28    | 85.36     |
| Operating margin                        | 16.5%    | 15.0%    | 15.8%     | 19.4%    | 15.9%    | 17.6%     | 19.1%           | 17.2%    | 18.1%     |
| Net profit ratio                        | 12.2%    | 12.3%    | 12.2%     | 15.0%    | 13.0%    | 13.9%     | 14.5%           | 12.9%    | 13.7%     |
| ROE                                     | —        | —        | 10.9%     | —        | —        | 12.6%     | —               | —        | 13.0%     |

\*We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.

“Basic earnings per share (yen)” has been calculated assuming that this stock split had been implemented at the beginning of the fiscal year ended March 31, 2025.

**1-2. Company Performance Trends by Quarter**

(unit: millions of yen)

|                                         | FY2024 |        |        |        | FY2025 |        |        |        | FY2026 |
|-----------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                         | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     |
| Net sales                               | 22,588 | 22,293 | 24,128 | 22,829 | 24,240 | 24,447 | 25,635 | 25,284 | 28,334 |
| (YoY Change rate)                       | 6.5%   | 2.6%   | 7.7%   | 7.1%   | 7.3%   | 9.7%   | 6.2%   | 10.8%  | 16.9%  |
| Operating profit                        | 3,988  | 3,427  | 4,061  | 2,990  | 4,894  | 4,572  | 4,303  | 3,800  | 5,879  |
| (YoY Change rate)                       | 13.6%  | 9.2%   | 25.7%  | 9.9%   | 22.7%  | 33.4%  | 6.0%   | 27.1%  | 20.1%  |
| Ordinary profit                         | 4,572  | 2,578  | 4,994  | 2,664  | 4,968  | 4,787  | 4,751  | 3,874  | 6,015  |
| (YoY Change rate)                       | 9.0%   | -20.4% | 65.0%  | -18.1% | 8.7%   | 85.6%  | -4.9%  | 45.4%  | 21.1%  |
| Profit attributable to owners of parent | 3,340  | 2,112  | 3,656  | 2,116  | 3,595  | 3,693  | 3,613  | 2,989  | 4,323  |
| (YoY Change rate)                       | 14.4%  | -20.8% | 52.2%  | -13.5% | 7.6%   | 74.8%  | -1.2%  | 41.3%  | 20.2%  |
| Operating margin                        | 17.7%  | 15.4%  | 16.8%  | 13.1%  | 20.2%  | 18.7%  | 16.8%  | 15.0%  | 20.7%  |
| Quarterly net profit ratio              | 14.8%  | 9.5%   | 15.2%  | 9.3%   | 14.8%  | 15.1%  | 14.1%  | 11.8%  | 15.3%  |

**2-1. Individual segment Performance Trends (First half/Full year)**

(unit: millions of yen)

|                              |                       | FY2024   |          |           | FY2025   |          |           | FY2026(Planned) |          |           |
|------------------------------|-----------------------|----------|----------|-----------|----------|----------|-----------|-----------------|----------|-----------|
|                              |                       | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 1st half        | 2nd half | Full year |
| Office Equipment Segment     | Net sales             | 10,661   | 11,216   | 21,878    | 10,599   | 10,839   | 21,438    | 11,190          | 11,170   | 22,360    |
|                              | (YoY Change rate)     | 3.7%     | 4.6%     | 4.1%      | -0.6%    | -3.4%    | -2.0%     | 5.6%            | 3.1%     | 4.3%      |
|                              | Segment profit        | 2,120    | 2,357    | 4,477     | 1,845    | 1,741    | 3,587     | 1,950           | 1,830    | 3,780     |
| Industrial Equipment Segment | (Segment profit rate) | 19.9%    | 21.0%    | 20.5%     | 17.4%    | 16.1%    | 16.7%     | 17.4%           | 16.4%    | 16.9%     |
|                              | Net sales             | 32,577   | 34,130   | 66,707    | 36,581   | 38,575   | 75,156    | 42,380          | 41,970   | 84,350    |
|                              | (YoY Change rate)     | 4.8%     | 9.0%     | 6.9%      | 12.3%    | 13.0%    | 12.7%     | 15.9%           | 8.8%     | 12.2%     |
| HCR Equipment Segment        | Segment profit        | 7,453    | 7,142    | 14,595    | 9,996    | 8,959    | 18,955    | 11,260          | 10,090   | 21,350    |
|                              | (Segment profit rate) | 22.9%    | 20.9%    | 21.9%     | 27.3%    | 23.2%    | 25.2%     | 26.6%           | 24.0%    | 25.3%     |
|                              | Net sales             | 1,641    | 1,611    | 3,253     | 1,507    | 1,505    | 3,012     | 1,530           | 1,660    | 3,190     |
| Group-wide total             | (YoY Change rate)     | 5.0%     | -3.8%    | 0.4%      | -8.2%    | -6.6%    | -7.4%     | 1.5%            | 10.3%    | 5.9%      |
|                              | Segment profit        | -45      | -37      | -82       | -19      | -22      | -42       | -10             | 10       | 0         |
|                              | (Segment profit rate) | -2.8%    | -2.3%    | -2.5%     | -1.3%    | -1.5%    | -1.4%     | -0.7%           | 0.6%     | 0.0%      |
| Adjustment amount            |                       | -2,111   | -2,411   | -4,522    | -2,355   | -2,573   | -4,929    | -2,700          | -2,530   | -5,230    |
| Group-wide total             | Net sales             | 44,881   | 46,958   | 91,839    | 48,688   | 50,919   | 99,607    | 55,100          | 54,800   | 109,900   |
|                              | Operating profit      | 7,416    | 7,051    | 14,468    | 9,467    | 8,103    | 17,571    | 10,500          | 9,400    | 19,900    |
|                              | Operating margin      | 16.5%    | 15.0%    | 15.8%     | 19.4%    | 15.9%    | 17.6%     | 19.1%           | 17.2%    | 18.1%     |

## 2-2.Individual segment Performance Trends by Quarter

(unit: millions of yen)

|                              |                       | FY2024 |        |        |        | FY2025 |        |        |        | FY2026 |
|------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                              |                       | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     |
| Office Equipment Segment     | Net sales             | 5,321  | 5,339  | 5,701  | 5,514  | 5,352  | 5,246  | 5,337  | 5,501  | 5,783  |
|                              | (YoY Change rate)     | 2.8%   | 4.5%   | 6.4%   | 2.8%   | 0.6%   | -1.7%  | -6.4%  | -0.2%  | 8.1%   |
|                              | Segment profit        | 1,085  | 1,034  | 1,177  | 1,180  | 988    | 857    | 889    | 851    | 1,034  |
|                              | (Segment profit rate) | 20.4%  | 19.4%  | 20.7%  | 21.4%  | 18.5%  | 16.3%  | 16.7%  | 15.5%  | 17.9%  |
| Industrial Equipment Segment | Net sales             | 16,456 | 16,121 | 17,557 | 16,572 | 18,117 | 18,464 | 19,515 | 19,059 | 21,790 |
|                              | (YoY Change rate)     | 8.2%   | 1.6%   | 8.6%   | 9.3%   | 10.1%  | 14.5%  | 11.2%  | 15.0%  | 20.3%  |
|                              | Segment profit        | 3,981  | 3,471  | 4,110  | 3,031  | 5,141  | 4,855  | 4,624  | 4,334  | 6,245  |
|                              | (Segment profit rate) | 24.2%  | 21.5%  | 23.4%  | 18.3%  | 28.4%  | 26.3%  | 23.7%  | 22.7%  | 28.7%  |
| HCR Equipment Segment        | Net sales             | 809    | 831    | 869    | 742    | 770    | 737    | 782    | 722    | 760    |
|                              | (YoY Change rate)     | -0.5%  | 10.9%  | -2.2%  | -5.6%  | -4.9%  | -11.4% | -10.0% | -2.7%  | -1.3%  |
|                              | Segment profit        | -7     | -38    | -21    | -15    | 2      | -22    | 9      | -32    | -6     |
|                              | (Segment profit rate) | -0.9%  | -4.7%  | -2.5%  | -2.0%  | 0.3%   | -3.0%  | 1.3%   | -4.5%  | -0.8%  |
| Adjustment amount            |                       | -1,070 | -1,040 | -1,205 | -1,206 | -1,238 | -1,117 | -1,219 | -1,353 | -1,394 |
| Group-wide total             | Net sales             | 22,588 | 22,293 | 24,128 | 22,829 | 24,240 | 24,447 | 25,635 | 25,284 | 28,334 |
|                              | Operating profit      | 3,988  | 3,427  | 4,061  | 2,990  | 4,894  | 4,572  | 4,303  | 3,800  | 5,879  |
|                              | Operating margin      | 17.7%  | 15.4%  | 16.8%  | 13.1%  | 20.2%  | 18.7%  | 16.8%  | 15.0%  | 20.7%  |

## 3.Sales by overseas region Trends by Quarter

(unit: millions of yen)

|                      |  | FY2024 |        |        |        | FY2025 |        |        |        | FY2026 |
|----------------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                      |  | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     |
| North America        |  | 4,980  | 4,548  | 4,889  | 4,209  | 5,601  | 5,535  | 5,805  | 5,285  | 7,145  |
| (YoY Change rate)    |  | 18.3%  | 6.8%   | 18.8%  | 8.0%   | 12.5%  | 21.7%  | 18.7%  | 25.6%  | 27.6%  |
| Europe               |  | 4,100  | 3,843  | 4,026  | 4,184  | 4,543  | 4,891  | 4,779  | 5,429  | 6,389  |
| (YoY Change rate)    |  | 12.3%  | 13.6%  | 16.5%  | 16.6%  | 10.8%  | 27.3%  | 18.7%  | 29.8%  | 40.6%  |
| Asia and others      |  | 2,346  | 2,394  | 2,653  | 2,308  | 2,380  | 2,598  | 2,768  | 2,480  | 2,900  |
| (YoY Change rate)    |  | -0.6%  | -0.2%  | 9.9%   | 8.1%   | 1.4%   | 8.5%   | 4.3%   | 7.5%   | 21.9%  |
| Total overseas sales |  | 11,426 | 10,786 | 11,567 | 10,701 | 12,524 | 13,023 | 13,351 | 13,195 | 16,435 |
| (YoY Change rate)    |  | 11.8%  | 7.4%   | 15.8%  | 11.2%  | 9.6%   | 20.7%  | 15.4%  | 23.3%  | 31.2%  |

## 4.Financial Position

(unit: millions of yen)

|                           | FY2024  | FY2025  | FY2026 1Q |
|---------------------------|---------|---------|-----------|
| Total assets              | 126,575 | 137,929 | 137,010   |
| Net assets                | 106,034 | 115,465 | 112,892   |
| Equity-to-asset ratio     | 83.7%   | 83.6%   | 82.3%     |
| Net assets per share(yen) | 576.05  | 641.28  | 629.49    |

## 5.Dividend-Related Indicators

|                                  | FY2024 | FY2025 | FY2026(Planned) |
|----------------------------------|--------|--------|-----------------|
| Dividend per share (yen)*        | 114.00 | 148.00 | 40.00           |
| Dividend payout ratio            | 47.1%  | 48.3%  | 46.9%           |
| Ratio of dividends to net assets | 5.1%   | 6.1%   | 6.1%            |

\*We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.

“Dividend per share (yen)” for the fiscal years from the year ended March 31, 2025 to the year ending March 31, 2026 has been calculated based on the number of shares of common stock outstanding before this stock split.

## 6.Facilities investment, Depreciation and R&D expenses

(unit: millions of yen)

|                       | FY2024 | FY2025 | FY2026(Planned) |
|-----------------------|--------|--------|-----------------|
| Facilities investment | 2,677  | 3,039  | 4,554           |
| (YoY Change rate)     | -6.6%  | 13.5%  | 49.9%           |
| Depreciation          | 3,309  | 3,422  | 4,095           |
| (YoY Change rate)     | 8.3%   | 3.4%   | 19.7%           |
| R&D expenses          | 4,365  | 4,579  | 4,801           |
| (YoY Change rate)     | 0.5%   | 4.9%   | 4.8%            |

## 7.Foreign Exchange Situation

(unit: yen)

|     | FY2024 | FY2025 | FY2026 |              |                    |
|-----|--------|--------|--------|--------------|--------------------|
|     |        |        | 1Q     | 2Q (Planned) | 2nd half (Planned) |
| USD | 152.75 | 150.24 | 159.90 | 155.00       | 155.00             |
| EUR | 163.76 | 173.78 | 185.49 | 180.00       | 180.00             |

**8. Company Performance Trends (Past 10 Years)**

(unit: millions of yen)

|                                         | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026<br>(Planned) |
|-----------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------|
| Net sales                               | 68,138 | 70,118 | 69,671 | 64,029 | 73,958 | 84,316 | 86,638 | 91,839 | 99,607 | 109,900             |
| (YoY Change rate)                       | 1.7%   | 2.9%   | -0.6%  | -8.1%  | 15.5%  | 14.0%  | 2.8%   | 6.0%   | 8.5%   | 10.3%               |
| Operating profit                        | 6,139  | 7,150  | 7,586  | 6,685  | 7,498  | 9,926  | 12,601 | 14,468 | 17,571 | 19,900              |
| (YoY Change rate)                       | -2.9%  | 16.5%  | 6.1%   | -11.9% | 12.2%  | 32.4%  | 26.9%  | 14.8%  | 21.4%  | 13.3%               |
| Ordinary profit                         | 6,076  | 7,253  | 7,405  | 6,826  | 8,282  | 10,510 | 13,717 | 14,809 | 18,382 | 19,900              |
| (YoY Change rate)                       | -5.9%  | 19.4%  | 2.1%   | -7.8%  | 21.3%  | 26.9%  | 30.5%  | 8.0%   | 24.1%  | 8.3%                |
| Profit attributable to owners of parent | 4,654  | 5,064  | 5,510  | 5,153  | 6,090  | 7,619  | 10,435 | 11,225 | 13,891 | 15,050              |
| (YoY Change rate)                       | -1.5%  | 8.8%   | 8.8%   | -6.5%  | 18.2%  | 25.1%  | 37.0%  | 7.6%   | 23.8%  | 8.3%                |

|                                |       |       |       |       |       |       |       |       |       |       |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Basic earnings per share(yen)* | 23.62 | 25.73 | 28.17 | 26.45 | 32.10 | 40.27 | 55.64 | 60.45 | 76.55 | 85.36 |
| Operating margin               | 9.0%  | 10.2% | 10.9% | 10.4% | 10.1% | 11.8% | 14.5% | 15.8% | 17.6% | 18.1% |
| Net profit ratio               | 6.8%  | 7.2%  | 7.9%  | 8.0%  | 8.2%  | 9.0%  | 12.0% | 12.2% | 13.9% | 13.7% |
| ROE                            | 6.7%  | 7.0%  | 7.4%  | 6.7%  | 7.5%  | 8.9%  | 11.1% | 10.9% | 12.6% | 13.0% |

\*We conducted a 4-for-1 stock split of our common shares, effective April 1, 2026.

"Basic earnings per share (yen)" has been calculated assuming that this stock split had been implemented at the beginning of the fiscal year ended March 31, 2018.

**9. Individual segment Performance Trends (Past 10 Years)**

(unit: millions of yen)

|                                    |                       | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026<br>(Planned) |
|------------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------|
| Office<br>Equipment<br>Segment     | Net sales             | 22,566 | 22,606 | 21,515 | 17,061 | 18,513 | 21,482 | 21,006 | 21,878 | 21,438 | 22,360              |
|                                    | (YoY Change rate)     | -2.7%  | 0.2%   | -4.8%  | -20.7% | 8.5%   | 16.0%  | -2.2%  | 4.1%   | -2.0%  | 4.3%                |
|                                    | Segment profit        | 5,075  | 4,999  | 4,895  | 2,738  | 3,034  | 4,287  | 3,965  | 4,477  | 3,587  | 3,780               |
|                                    | (Segment profit rate) | 22.5%  | 22.1%  | 22.8%  | 16.1%  | 16.4%  | 20.0%  | 18.9%  | 20.5%  | 16.7%  | 16.9%               |
| Industrial<br>Equipment<br>Segment | Net sales             | 42,313 | 44,763 | 45,409 | 44,300 | 52,569 | 59,719 | 62,392 | 66,707 | 75,156 | 84,350              |
|                                    | (YoY Change rate)     | 4.4%   | 5.8%   | 1.4%   | -2.4%  | 18.7%  | 13.6%  | 4.5%   | 6.9%   | 12.7%  | 12.2%               |
|                                    | Segment profit        | 3,328  | 4,684  | 5,454  | 6,652  | 7,739  | 9,433  | 12,691 | 14,595 | 18,955 | 21,350              |
|                                    | (Segment profit rate) | 7.9%   | 10.5%  | 12.0%  | 15.0%  | 14.7%  | 15.8%  | 20.3%  | 21.9%  | 25.2%  | 25.3%               |
| HCR<br>Equipment<br>Segment        | Net sales             | 3,257  | 2,748  | 2,746  | 2,667  | 2,875  | 3,113  | 3,239  | 3,253  | 3,012  | 3,190               |
|                                    | (YoY Change rate)     | 0.0%   | -15.6% | -0.1%  | -2.9%  | 7.8%   | 8.3%   | 4.0%   | 0.4%   | -7.4%  | 5.9%                |
|                                    | Segment profit        | 43     | -310   | -224   | 36     | -126   | -201   | -7     | -82    | -42    | 0                   |
|                                    | (Segment profit rate) | 1.3%   | -11.3% | -8.2%  | 1.4%   | -4.4%  | -6.5%  | -0.2%  | -2.5%  | -1.4%  | 0.0%                |
| Adjustment amount                  |                       | -2,308 | -2,223 | -2,538 | -2,741 | -3,148 | -3,594 | -4,048 | -4,522 | -4,929 | -5,230              |
| Group-wide<br>total                | Net sales             | 68,138 | 70,118 | 69,671 | 64,029 | 73,958 | 84,316 | 86,638 | 91,839 | 99,607 | 109,900             |
|                                    | Operating profit      | 6,139  | 7,150  | 7,586  | 6,685  | 7,498  | 9,926  | 12,601 | 14,468 | 17,571 | 19,900              |
|                                    | Operating margin      | 9.0%   | 10.2%  | 10.9%  | 10.4%  | 10.1%  | 11.8%  | 14.5%  | 15.8%  | 17.6%  | 18.1%               |

\* From the first quarter of the fiscal year ending March 2019, the method for calculating segment profit was changed to include expenses related to the headquarters management division, which were previously allocated to "Office Equipment," "Industrial Equipment," and "HCR Equipment," as adjustment amounts. Accordingly, the figures for the fiscal year ending March 2018 onwards have also been recalculated under the same conditions.

\* From the first quarter of the fiscal year ending March 2021, the method for calculating segment profit was changed to include expenses related to research and development with uncertain commercialization, which were previously allocated to "Office Equipment" and "Industrial Equipment," as adjustment amounts. Accordingly, the figures for the fiscal year ending March 2020 have also been recalculated under the same conditions.

**10. Sales by overseas region trends (Past 10 Years)**

(unit: millions of yen)

|                             | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| North America               | 5,574  | 5,860  | 7,136  | 8,005  | 8,723  | 11,895 | 14,401 | 16,479 | 18,626 | 22,226 |
| (YoY Change rate)           | -2.1%  | 5.1%   | 21.8%  | 12.2%  | 9.0%   | 36.4%  | 21.1%  | 14.4%  | 13.0%  | 19.3%  |
| Europe                      | 5,698  | 6,874  | 7,536  | 7,774  | 8,136  | 11,655 | 13,839 | 14,081 | 16,153 | 19,642 |
| (YoY Change rate)           | 3.5%   | 20.6%  | 9.6%   | 3.2%   | 4.7%   | 43.3%  | 18.7%  | 1.7%   | 14.7%  | 21.6%  |
| Asia and others             | 8,438  | 8,518  | 8,398  | 7,745  | 5,942  | 7,364  | 9,874  | 9,308  | 9,701  | 10,226 |
| (YoY Change rate)           | -5.1%  | 1.1%   | -1.4%  | -7.8%  | -23.3% | 23.9%  | 34.1%  | -5.7%  | 4.2%   | 5.4%   |
| Total overseas sales        | 19,710 | 21,252 | 23,070 | 23,524 | 22,801 | 30,914 | 38,115 | 39,869 | 44,480 | 52,094 |
| (YoY Change rate)           | -1.9%  | 7.8%   | 8.6%   | 2.0%   | -3.1%  | 35.6%  | 23.3%  | 4.6%   | 11.6%  | 17.1%  |
| Ratio of overseas net sales | 29.4%  | 31.2%  | 32.9%  | 33.8%  | 35.6%  | 41.8%  | 45.2%  | 46.0%  | 48.4%  | 52.3%  |